



# Fast Food Operator Cuts Time, Improves Cash Management



*SafePoint® solutions draw on Loomis' extensive cash distribution network, including transport and processing capabilities, as well as the company's innovative technology.*

*By integrating these capabilities with the right equipment, Loomis is able to offer customers like Family Foods total solutions that extend far beyond traditional armored car pick-up.*

## THE CHALLENGE

Family Foods Inc., is an operator of 19 Taco Bell locations throughout North America, and the majority of the company's sales occurs as cash transactions. For a company like Family Foods, the cash handling processes carry a daily concern of efficiency and safety for both managers and employees alike. Family Foods CFO Waylon Dallas sought a solution that would streamline and secure the entire cash handling process, from cash register to the final deposit in the bank.

would serve to completely change the way money is handled for this company, and they soon installed SafePoint in nine more locations in 1Q 2007 for a total of nineteen stores.

**30** minutes a day is all that it takes for SafePoint to minimize franchise operator's cash handling processes.

Family Foods sought a solution to reduce the number of people handling currency, as well as one that could guarantee that bank deposits be made on time with as little room for theft and error as possible. Six months later, Bank of America awarded a sizable contract to Loomis US to manage its cash processing and check imaging services. The contract was the largest CMS contract signed by Loomis US, and serves as an indication of the increased acceptance of outsourcing CMS services. As these examples suggest, finding the right cash handling company with a breadth and depth of understanding is critical for a successful outcome for the financial institution.

## THE RESULTS

Family Foods has been able to quantify positive results since Loomis stepped in. "Our on-site managers have greatly increased productivity via the elimination of their absence to make bank deposits, as well as the amount of time spent counting money," said Dallas. "Prior to installing SafePoint, our managers were spending 2.5 hours counting money and running to the bank per location, per day. Now, all managerial cash handling responsibilities have been reduced to less than 30 minutes per day, so the decision to install the solution has proved to be a good one."

Qualitatively speaking, since SafePoint eliminates bank deposits and visits to the bank for change orders, after the installations Family Foods has also realized increased employee safety and minimized the liability of placing employees in potentially risky situations.

"One of the most important SafePoint benefits," Dallas said, "is the ability to analyze system-generated reports that detail the amount of revenue each location takes in, and what gets deposited into the bank. In addition, the online viewing capability allows CFOs to view daily cash levels from remote locations, and the system is so reliable, that from the minute a Family Foods employee deposits currency into the safe until it reaches the bank account, Loomis guarantees those funds."

## THE SOLUTION

After comparing different cash handling options, Family Foods Inc. decided to install Loomis' SafePoint solution in ten Taco Bell locations in December 2006. This fully integrated cash handling system